

STATE OF MICHIGAN
DEPARTMENT OF ENERGY, LABOR & ECONOMIC GROWTH
OFFICE OF FINANCIAL AND INSURANCE REGULATION

Before the Commissioner of the Office of Financial and Insurance Regulation

In the matter of:

Express Mortgage Lenders of America, Inc.

Enforcement Case No. 09-7138

Respondent.

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Issued and Entered
This 27th day of August, 2009
By Stephen R. Hilker,
Chief Deputy Commissioner

ORDER WITHDRAWING ORDER TO CEASE AND DESIST

WHEREAS, the Commissioner of the Office of Financial and Insurance Regulation (the "Commissioner") is statutorily charged with the responsibility and authority to administer and implement the Mortgage Brokers, Lenders, and Servicers Licensing Act ("Act"), 1987 PA 173, as amended, MCL 445.1651 *et seq.*, pursuant to provisions therein; and,

WHEREAS, Section 16 of the Act, MCL 445.1666, vests in the Commissioner the authority to order a person that is violating the Act to cease and desist from such violation; and,

WHEREAS, on April 9, 2009, an Order to Cease and Desist and Notice of Opportunity for Hearing (the "Order"), pursuant to Section 16, was issued against Express Mortgage Lenders of America, Inc. (the "Respondent"); and,

WHEREAS, following service of the Order, Respondent contacted the Office of Financial and Insurance Regulation ("OFIR") to discuss the Order; and,

WHEREAS, based upon those discussion OFIR has determined that 1) Respondent did not knowingly and willfully violate the Act, 2) this matter was the result of a bona fide error, 3)

and the company has taken appropriate corrective action to ensure that the violation does not recur; and,

WHEREAS, based upon those determinations, OFIR has determined that the Order should be withdrawn.

The Commissioner being fully advised in the premises.

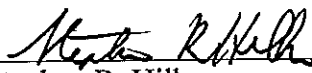
NOW, THEREFORE, IT IS ORDERED THAT:

1. The Order to Cease and Desist and Notice of Opportunity for Hearing issued in this matter on April 9, 2009, shall be and hereby is **WITHDRAWN** without prejudice.

2. This Order shall be and is effective on the date of entry and issuance by the Chief Deputy Commissioner.

IT IS SO ORDERED.

**OFFICE OF FINANCIAL AND
INSURANCE REGULATION**



Stephen R. Hilker
Chief Deputy Commissioner